Northern Citadel
Bancorp

Northern Citadel Bancorp Inc.
Retirement Savings Plan Application

Annuitant Information	Last name, first name and initial ______ Mr. ☒ Mrs. ☐ Ms. ☐ Dr. ☐ Street Address Apt. ______ Date of Birth (dd/mm/yyyy) ______ City Province ______ Social Insurance Number ______ Country Postal Code ______ Home Phone Number ______ Occupation ______ Business Phone Number ______
Contribution or Transfer Information	Contribution Amount ______ Date______ Annuitant ☐ Spouse ☐ Transfer From ______
Spousal RSP Information	***Provide the following if contributions to the Plan include spousal contributions, or if transfers to the Plan include amounts which were transferred from a spousal RRSP or RRIF.*** Spouse's last name, first name and initial ______ Mr. ☐ Mrs. ☐ Ms. ☐ Dr. ☐ Street Address Apt. ______ Date of Birth (dd/mm/yyyy) ______ City Province ______ Social Insurance Number ______ Country Postal Code ______
Investment Information	

<table>
<tr><td>Locked-In RSP Information</td><td>Check here if application is for Locked-In RSP/LIRA ☐

Jurisdiction governing the locked-in funds: ____________________________

Provisions contained in the Locked-In Addendum will take precedence over the Declaration of Trust.</td></tr>
<tr><td>Designation of Beneficiary</td><td>Beneficiary's last name, first name, initial ________ Relationship to Annuitant ________
Street Address ________ Apt. ________ Date of Birth (dd/mm/yyyy) ________
City ________ Province ________ Social Insurance Number (if available) ________
Country ________ Postal Code ________</td></tr>
<tr><td></td><td>Note to Annuitants Domiciled in Quebec: Beneficiary Designations are only accepted on locked-in plans.

I hereby revoke all previous beneficiary designations made in respect of the Plan, including any such designation made in my will, and I designate the person identified above as the Plan beneficiary entitled to receive all amounts payable under the Plan upon my death.

This beneficiary designation forms part of the Application and Declaration of Trust for the Plan and will apply to all property held under the Plan on my death.

In certain provinces, a beneficiary designation, or any revocation thereof, can only be made by will. In some cases, the rights of my spouse or common-law partner as may be defined under applicable provincial law may override such beneficiary designation. Also, a beneficiary designation will not automatically change as a result of a future relationship or relationship breakdown; it may be necessary to complete a new designation for this purpose.

I am solely responsible for ensuring that this beneficiary designation is valid under the laws of Canada, its provinces or territories and that this beneficiary designation is changed when appropriate. If I am domiciled in Canada when I die, I acknowledge that this beneficiary designation will be governed under the laws of the province or territory of my domicile at the time of my death. If I am not domiciled in Canada at the time of my death, then the laws of the province or territory where I was domiciled at the time of execution of this form will apply. Otherwise, the laws of Ontario will apply.

I declare that any property passing to a beneficiary from the Plan, the value of such property, and any and all income or capital gain or other benefit arising from such property, shall remain the exclusive property of a beneficiary and shall be excluded from a beneficiary's net family property or community of property or the value of a beneficiary's assets for the purposes of division of property on a beneficiary's separation, divorce, annulment or death as contemplated by any statute dealing with matrimonial or family property in any jurisdiction to the extent allowed by law.</td></tr>
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Consent to Collection and Use of Information	I hereby consent and agree to allow Northern Citadel Bancorp Inc. and Royal Trust (as defined below) and their agents and service providers (the "Parties") to collect personal information about me ("Information") and to use such Information to administer the Plan, to provide me with the services I request or which are required to be provided to me by law or applicable regulatory policies; and as otherwise required by law. I also consent to the Parties: (i) disclosing Information to anyone who works with or for them as needed to administer the Plan or as required by law or by applicable regulatory policies; and (ii) using and disclosing my social insurance number as required by law, including for income tax reporting purposes. If I provide personal information about a third party (such as my spouse or beneficiary), I shall have first obtained appropriate consent from that third party to the collection, use and disclosure of their personal information by any Party in the course of the administration of the Plan and for the purpose for which I have provided it to any Party. Each Party may keep Information in its records for as long as it is needed for the purposes described herein and as required by law. I understand that a file of Information will be established and maintained for each Plan participant and that only employees of the Parties who need to access the file in performing their duties shall have such access. I have the right to access my file(s) and request rectification of any personal information therein that may be obsolete or incorrect by writing to Northern Citadel Bancorp Inc.
Agreement	I am applying to open a Northern Citadel Bancorp Inc. Retirement Savings Plan ("the Plan"), and request The Royal Trust Company ("Royal Trust") to apply for registration of the Plan under the Income Tax Act (Canada) and any applicable provincial income tax legislation. I acknowledge and agree to be bound by the terms and conditions of this Plan as set out in the application, the Declaration of Trust, and any relevant addendum to the Plan. It is my wish that all documents relating to the Plan have been and shall be drawn up in the English language only. C'est mon désir que tout document de rapportant au régime (Plan) soient rédigés en anglais seulement.
	Signed on ________________, 20__, in the Province of ____________ ______________________________ ____________________________ **Annuitant Signature** **Accepted by Northern Citadel Bancorp Inc. as Agent for The Royal Trust Company** ______________________________ **Account Number**

Northern Citadel Bancorp Inc.
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