



Northern Citadel Bancorp



As Canada recovers from a trying financial climate, the recent resurgence makes way for promising improvements and opportunities in the year ahead. Northern Citadel has compiled stats from various sources - from the Bank of Canada to the US Federal Reserve.

Bank of Canada Interest Rate

January 18, 2011	1.00 %
March 1, 2011	1.00 %
April 12, 2011	Next meeting date

Source: Bank of Canada

Bank Prime Lending Rate

January 19, 2011	3.00 %
March 2, 2011	3.00 %
April 13, 2011	Next meeting date

Source: Bank of Canada

Conventional Mortgage - 5 Year Rate*

February 9, 2011	5.44 %
February 23, 2011	5.44 %
March 28, 2011	5.34 %

Source: Bank of Canada

**Determinant for high ratio mortgage variable qualifying rate*

US Federal Reserve Board Discount Rate

January 26, 2011	0.00 % - 0.25 %
March 15, 2011	0.00 % - 0.25 %
April 27, 2011	Next meeting date

Source: US Federal Reserve



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Exchange Rate \$CDN(\$US)

February 23, 2011	1.0115
March 16, 2011	1.0083
March 31, 2011	1.0314

Source: Bank of Canada

Government of Canada Bonds

Bond Type	February 23, 2011	March 16, 2011	March 30, 2011
1 year Treasury Bill	1.36 %	1.24 %	1.35 %
3 year Benchmark Bond Yield	2.15 %	1.87 %	2.13 %
5 year Benchmark Bond Yield	2.61 %	2.44 %	2.71 %
10 year Benchmark Bond Yield	3.32 %	3.13 %	3.29 %

Source: Bank of Canada

Total New Housing Starts (Seasonally adjusted and annualized)

Province	December 2010	December 2009	January 2011	January 2010	February 2011	February 2010
Newfoundland/Labrador	3,200	4,200	3,900	3,600	2,700	3,600
PEI	1,100	1,300	800	600	500	400
Nova Scotia	2,700	2,900	4,500	2,800	3,800	5,400
New Brunswick	3,100	3,600	3,500	5,200	1,800	2,400
Quebec	47,800	51,600	48,600	55,100	44,600	47,800
Ontario	46,400	56,300	51,500	55,500	65,800	70,100
Manitoba	6,500	3,400	3,900	5,100	4,700	4,900
Saskatchewan	7,500	4,500	6,200	6,400	8,800	4,600
Alberta	21,000	27,800	19,600	23,500	21,900	27,300
British Columbia	30,000	22,200	28,100	27,600	27,300	30,100
CANADA	169,300	177,800	170,600	185,400	181,900	196,600

Source: CMHC Housing Now - March 2011 and March 2010. This seasonally adjusted data goes through stages of revision at different times of the year.



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Average MLS® Resale Price for Local Markets

City	February 2011	February 2010
Halifax	\$ 261,638	\$ 251,072
Saint John	\$ 175,371	\$ 168,735
Quebec	\$ 244,326	\$ 227,461
Montreal	\$ 300,471	\$ 287,151
Ottawa	\$ 337,797	\$ 318,894
Toronto	\$ 454,470	\$ 431,509
Hamilton/Burlington	\$ 331,741	\$ 314,656
Winnipeg	\$ 228,180	\$ 215,230
Saskatoon	\$ 287,202	\$ 291,054
Regina	\$ 272,609	\$ 263,753
Calgary	\$ 400,879	\$ 389,388
Edmonton	\$ 311,674	\$ 316,927
Vancouver	\$ 791,604	\$ 662,741
Victoria	\$ 490,970	\$ 481,246

Source: Canadian Real Estate Association





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Source: CREA