



Northern Citadel Bancorp

As Canada recovers from a trying financial climate, the recent resurgence makes way for promising improvements and opportunities in the year ahead. Northern Citadel has compiled stats from various sources - from the Bank of Canada to the US Federal Reserve.

Bank of Canada Interest Rate

January 23, 2013	1.00 %
March 6, 2013	1.00 %
April 17, 2013	Next meeting date

Source: Bank of Canada

Bank Prime Lending Rate

January 24, 2013	3.00 %
March 7, 2013	3.00 %
April 18, 2013	Next meeting date

Source: Bank of Canada

Conventional Mortgage - 5 Year Rate*

February 27, 2013	5.24 %
March 13, 2013	5.14 %
March 27, 2013	5.14 %

Source: Bank of Canada

*Determinant for high ratio mortgage variable qualifying rate

US Federal Reserve Board Discount Rate*

January 30, 2013	0.00 % - 0.25 %
March 20, 2013	0.00 % - 0.25 %
May 1, 2013	Next meeting date

Source: US Federal Reserve

*US Federal Reserve has indicated it will now keep this rate until unemployment re

Exchange Rate \$CDN(\$US)

February 27, 2013	.9775
March 13, 2013	.9734
April 1, 2013	.9836

Source: Bank of Canada



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Government of Canada Bonds

Bond Type	February 27, 2013	March 13, 2013	March 27, 2013
1 year Treasury Bill	1.01%	1.03%	1.03%
3 year Benchmark Bond Yield	1.08%	1.14%	1.10%
5 year Benchmark Bond Yield	1.32%	1.37%	1.29%
10 year Benchmark Bond Yield	1.86%	1.92%	1.76%

Source: Bank of Canada

Total New Housing Starts (Seasonally adjusted and annualized)

Province	December 2012	December 2011	January 2013	January 2012	February 2013	February 2012
Newfoundland/Labrador	3,800	3,000	3,500	5,200	2,300	2,600
PEI	1,200	800	2,000	700	400	500
Nova Scotia	3,200	8,500	7,400	2,700	1,900	4,000
New Brunswick	2,400	3,700	4,100	4,000	3,200	2,300
Quebec	42,500	50,300	32,000	35,500	38,300	47,200
Ontario	77,400	71,500	43,900	79,500	62,700	66,500
Manitoba	4,700	4,900	5,800	7,000	5,600	4,700
Saskatchewan	9,900	5,900	9,000	8,600	6,200	10,200
Alberta	30,100	28,300	29,300	25,400	33,300	31,100
British Columbia	22,000	23,000	23,600	29,400	23,900	32,000
CANADA	197,100	199,900	160,600	198,000	178,000	201,100

Source: CMHC Housing Now - March 2012 and March 2013. This seasonally adjusted data goes through stages of revision at different times of the year.



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Average MLS® Resale Price for Local Markets

City	February 2012	February 2013
Halifax	\$ 265,530	\$ 259,606
Saint John	\$ 180,104	\$ 171,191
Quebec	\$ 254,155	\$ 267,826
Montreal	\$ 320,165	\$ 325,261
Ottawa	\$ 349,797	\$ 348,386
Toronto	\$ 502,508	\$ 510,580
Hamilton/Burlington	\$ 356,980	\$ 375,381
Winnipeg	\$ 250,753	\$ 270,463
Saskatoon	\$ 297,628	\$ 313,781
Regina	\$ 285,374	\$ 310,551
Calgary	\$ 405,687	\$ 438,755
Edmonton	\$ 329,820	\$ 334,347
Vancouver	\$ 806,094	\$ 760,976
Victoria	\$ 464,570	\$ 463,265

Source: Canadian Real Estate Association



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Quarterly House Price Survey Q1 2013

Detached Bungalows

Market	Q1 2013 Average	Last Quarter Avg	Q1 2012 Average	Bungalow % Change
Halifax	294,667	292,833	273,333	7.8%
Charlottetown	173,000	172,000	170,000	1.8%
Moncton	158,000	156,000	145,700	8.4%
Fredericton	207,000	205,000	205,000	1.0%
Saint John	176,000	176,357	191,000	-7.9%
St. John's	290,000	271,667	262,500	10.5%
Montreal	287,850	282,911	286,000	0.6%
Ottawa	388,583	386,000	385,667	0.8%
Toronto	565,700	558,345	544,450	3.9%
Winnipeg	302,896	304,157	283,375	6.9%
Regina	329,250	333,330	316,500	4.0%
Saskatoon	352,500	363,750	338,750	4.1%
Calgary	451,833	440,600	422,989	6.8%
Edmonton	329,679	331,429	324,143	1.7%
Vancouver	1,013,750	1,001,250	1,068,500	-5.1%
Victoria	452,140	470,000	470,000	-3.8%
National	364,857	356,790	356,306	2.4%

Standard Two-Storey

Market	Q1 2013 Average	Last Quarter Avg	Q1 2012 Average	2 Storey % Change
Halifax	319,833	314,500	306,667	4.3%
Charlottetown	205,000	205,000	200,000	2.5%
Moncton	137,200	137,800	134,800	1.8%
Fredericton	220,000	220,000	208,000	5.8%
Saint John	275,000	305,230	293,250	-6.2%
St. John's	387,667	367,333	350,500	10.6%
Montreal	392,929	379,546	387,429	1.4%
Ottawa	391,250	389,167	387,833	0.9%
Toronto	671,252	668,133	645,467	4.0%
Winnipeg	319,409	320,226	309,250	3.3%
Regina	377,000	382,500	299,000	26.3%
Saskatoon	384,000	376,750	372,250	3.2%
Calgary	439,800	434,667	418,233	5.2%
Edmonton	357,109	356,286	354,714	0.7%
Vancouver	1,116,250	1,102,500	1,182,250	-5.6%
Victoria	452,115	475,000	459,000	-1.5%
National	407,044	390,444	398,282	%

Source: Royal LePage March 2013