



# Northern Citadel Bancorp



As Canada recovers from a trying financial climate, the recent resurgence makes way for promising improvements and opportunities in the year ahead. Northern Citadel has compiled stats from various sources — from the Bank of Canada to the US Federal Reserve.

## Bank of Canada Interest Rate

April 17, 2013	1.00 %
May 29, 2013	1.00 %
July 17, 2013	Next meeting date

Source: Bank of Canada

## Bank Prime Lending Rate

April 18, 2013	3.00 %
May 30, 2013	3.00 %
July 18, 2013	Next meeting date

Source: Bank of Canada

## Conventional Mortgage - 5 Year Rate\*

April 24, 2013	5.14 %
May 8, 2013	5.14 %
May 22, 2013	5.14 %

Source: Bank of Canada

\*Determinant for high ratio mortgage variable qualifying rate

## US Federal Reserve Board Discount Rate\*

May 1, 2013	0.00 % - 0.25 %
June 19, 2013	0.00 % - 0.25 %
July 31, 2013	Next meeting date

Source: US Federal Reserve

\*US Federal Reserve has indicated it will now keep this rate until unemployment reaches 6.5%

## Exchange Rate \$CDN(\$US)

May 29, 2013	0.9660
June 19, 2013	0.9734
June 28, 2013	0.9525

Source: Bank of Canada



# Northern Citadel Bancorp



## Government of Canada Bonds

Bond Type	May 22, 2013	June 06, 2013	June 20, 2013
1 year Treasury Bill	1.06%	1.08%	1.11%
3 year Benchmark Bond Yield	1.15%	1.15%	1.27%
5 year Benchmark Bond Yield	1.38%	1.45%	1.65%
10 year Benchmark Bond Yield	1.92%	2.05%	2.25%

*Source: Bank of Canada*

---



# Northern Citadel Bancorp



## Total New Housing Starts (Seasonally adjusted and annualized)

Province	March 2013	March 2012	April 2013	April 2012	May 2013	May 2012
Newfoundland/Labrador	2,800	2,900	2,800	4,100	3,300	3,500
PEI	300	400	400	1,100	1,000	700
Nova Scotia	5,000	4,300	2,300	2,500	5,100	3,700
New Brunswick	1,400	1,800	1,200	2,300	3,700	4,100
Quebec	37,600	43,700	41,400	62,800	38,800	43,700
Ontario	55,200	87,500	48,600	97,600	69,700	79,600
Manitoba	11,000	7,700	9,000	4,800	6,700	10,500
Saskatchewan	7,500	8,700	6,700	8,500	7,300	5,700
Alberta	34,700	35,500	39,000	37,300	41,400	31,400
British Columbia	25,900	22,700	24,600	23,800	23,200	28,500
CANADA	181,400	215,200	175,900	244,800	200,200	211,400

Source: CMHC Housing Now - June 2012 and June 2013. This seasonally adjusted data goes through stages of revision at different times of the year.



# Northern Citadel Bancorp



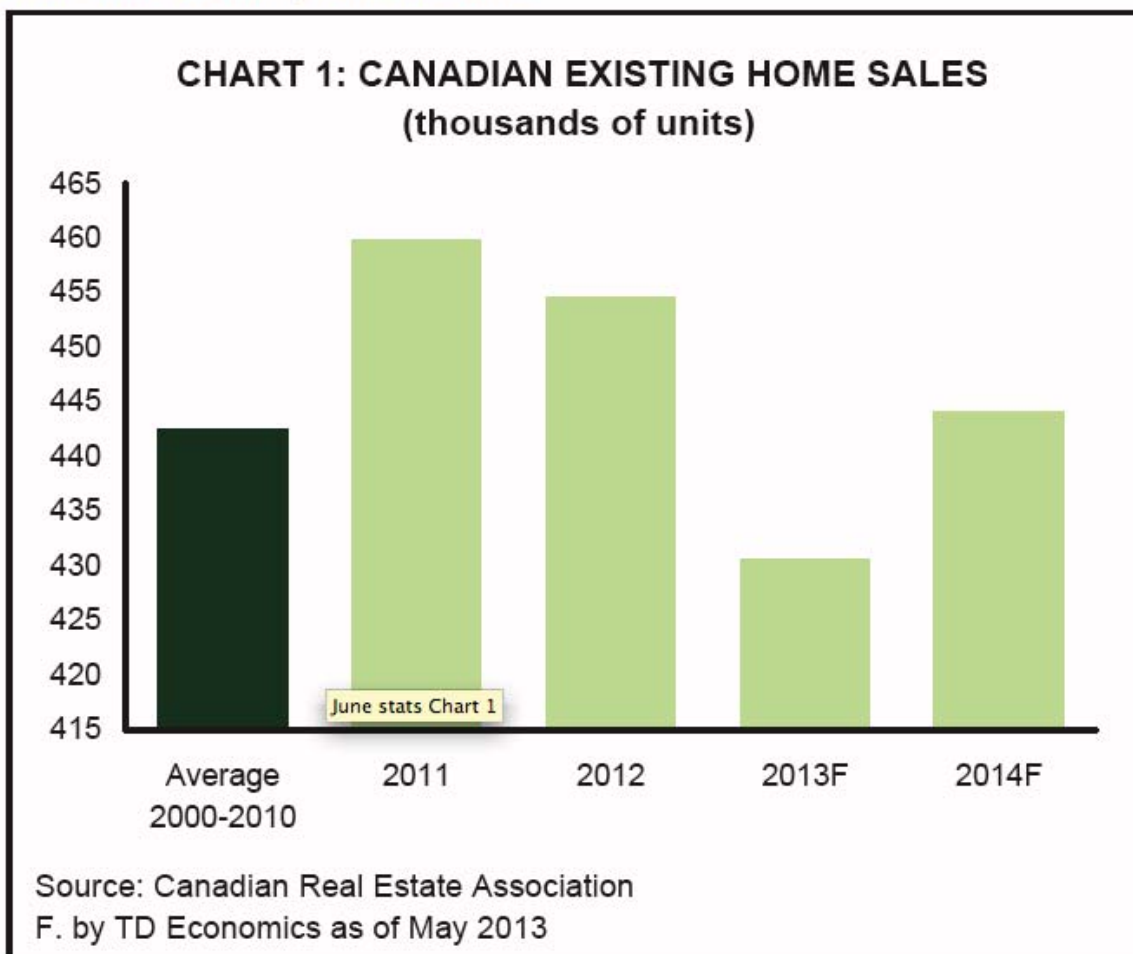
## Average MLS® Resale Price for Local Markets

City	May 2012	May 2013
Halifax	\$ 283,010	\$ 285,583
Saint John	\$ 175,815	\$ 182,829
Quebec	\$ 260,361	\$ 273,389
Montreal	\$ 328,885	\$ 331,594
Ottawa	\$ 363,502	\$ 370,591
Toronto	\$ 516,787	\$ 542,174
Hamilton/Burlington	\$ 369,292	\$ 416,664
Winnipeg	\$ 266,379	\$ 274,437
Saskatoon	\$ 318,603	\$ 341,737
Regina	\$ 303,393	\$ 322,029
Calgary	\$ 429,459	\$ 440,675
Edmonton	\$ 347,459	\$ 350,921
Vancouver	\$ 732,736	\$ 772,569
Victoria	\$ 506,195	\$ 477,281

Source: Canadian Real Estate Association



## Canadian Housing Resale Data

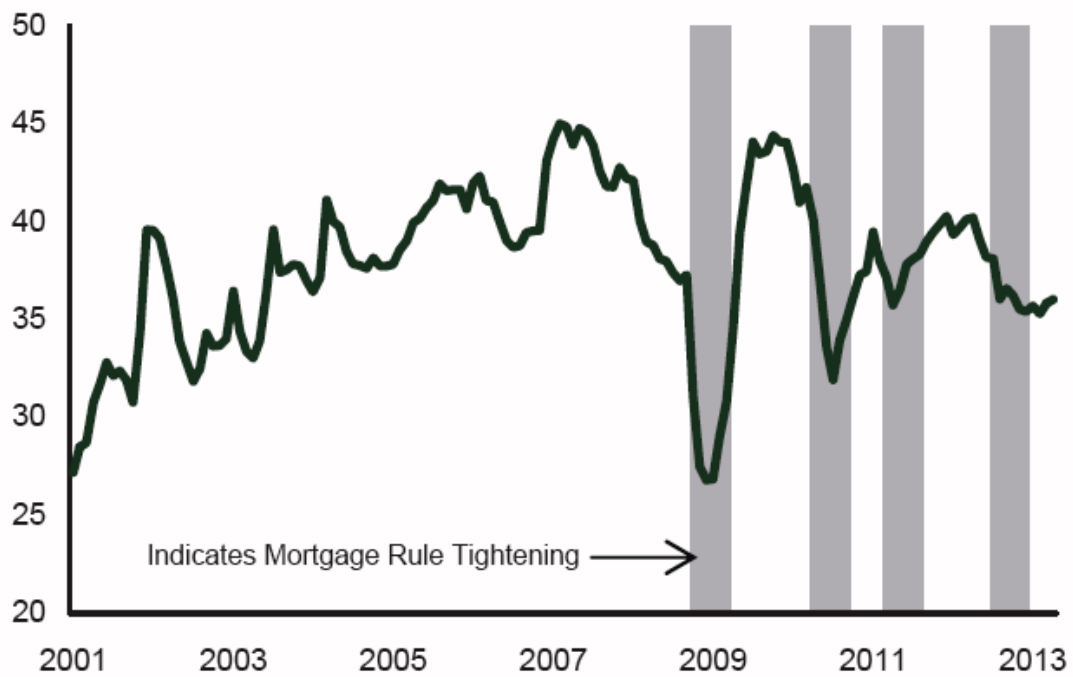






**CHART 4: CANADIAN EXISTING HOME SALES**

(thousands of units)



Source: Canadian Real Estate Association