



# Northern Citadel Bancorp

As Canada recovers from a trying financial climate, the recent resurgence makes way for promising improvements and opportunities in the year ahead. Northern Citadel has compiled stats from various sources - from the Bank of Canada to the US Federal Reserve.

## Bank of Canada Interest Rate

July 17, 2012	1.00 %
September 5, 2012	1.00 %
October 23, 2012	Next meeting date

Source: Bank of Canada

## Bank Prime Lending Rate

July 18, 2012	3.00 %
September 6, 2012	3.00 %
October 24, 2012	Next meeting date

Source: Bank of Canada

## Conventional Mortgage - 5 Year Rate\*

August 15, 2012	5.24 %
September 12, 2012	5.24 %
September 26, 2012	5.24 %

Source: Bank of Canada

\*Determinant for high ratio mortgage variable qualifying rate

## US Federal Reserve Board Discount Rate\*

July 31, 2012	0.00 % - 0.25 %
September 12, 2012	0.00 % - 0.25 %
October 24, 2012	Next meeting date

Source: US Federal Reserve

\*US Federal Reserve has indicated it will keep this rate until Q4 2014

## Exchange Rate \$CDN(\$US)

August 31, 2012	1.010
September 12, 2012	1.024
September 26, 2012	1.015

Source: Bank of Canada



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## Government of Canada Bonds

Bond Type	August 29, 2012	September 12, 2012	September 26, 2012
1 year Treasury Bill	1.14%	1.16%	1.09%
3 year Benchmark Bond Yield	1.23%	1.28%	1.16%
5 year Benchmark Bond Yield	1.38%	1.45%	1.31%
10 year Benchmark Bond Yield	1.80%	1.90%	1.75%

Source: Bank of Canada

## Total New Housing Starts (Seasonally adjusted and annualized)

Province	June 2012	June 2011	July 2012	July 2011	August 2012	August 2011
Newfoundland/Labrador	3,800	5,800	4,300	4,100	3,600	3,500
PEI	1,300	800	1,200	1,200	1,100	900
Nova Scotia	4,100	4,000	2,800	5,700	6,500	3,700
New Brunswick	4,600	4,500	3,700	6,000	3,700	2,800
Quebec	49,100	48,200	50,300	45,600	44,700	41,100
Ontario	72,700	75,800	74,300	75,200	88,000	67,000
Manitoba	5,100	5,400	6,500	7,400	9,000	4,900
Saskatchewan	11,000	8,700	7,500	5,600	8,900	5,800
Alberta	33,800	24,100	31,400	24,300	27,700	29,100
British Columbia	36,400	23,500	26,000	30,000	30,600	25,800
CANADA	222,900	200,800	208,000	205,100	223,800	184,600

Source: CMHC Housing Now - September 2011 and September 2012. This seasonally adjusted data goes through stages of revision at different times of the year.



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## Average MLS® Resale Price for Local Markets

City	August 2011	August 2012
Halifax	\$ 257,663	\$ 270,170
Saint John	\$ 169,024	\$ 170,057
Quebec	\$ 239,296	\$ 263,113
Montreal	\$ 318,859	\$ 331,721
Ottawa	\$ 339,415	\$ 347,673
Toronto	\$ 451,663	\$ 479,095
Hamilton/Burlington	\$ 321,036	\$ 364,464
Winnipeg	\$ 236,306	\$ 248,301
Saskatoon	\$ 306,629	\$ 320,903
Regina	\$ 280,972	\$ 304,513
Calgary	\$ 394,251	\$ 400,277
Edmonton	\$ 325,322	\$ 334,391
Vancouver	\$ 778,545	\$ 725,086
Victoria	\$ 536,631	\$ 475,550

*Source: Canadian Real Estate Association*



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## Recent Housing Stats

